

NAME: _____

DATE: _____

Identify the Cost Price and Selling Price

Instructions: Read each question carefully. Identify the cost price (CP) and selling price (SP), match the terms with their correct meanings, and complete the sentences.

Part A: Identify CP and SP

Write the cost price and selling price for each item.

1. Mia buys a book for \$6 and sells it for \$9.

- Cost Price: \$_____
- Selling Price: \$_____

2. A shopkeeper buys a toy for \$12 and sells it for \$10.

- Cost Price: \$_____
- Selling Price: \$_____

3. Ben buys a football for \$15 and sells it for \$18.

- Cost Price: \$_____
- Selling Price: \$_____

4. A store buys a pencil case for \$8 and sells it for \$8.

- Cost Price: \$_____
- Selling Price: \$_____

Part B: Match the Terms

Write the correct letter beside each term.

Term	Answer
1. Cost Price (CP)	
2. Selling Price (SP)	
3. Profit	
4. Loss	

Meaning

- A. The amount for which an item is sold
- B. The amount paid to buy an item
- C. When the selling price is lower than the cost price
- D. When the selling price is higher than the cost price

Part C: Complete the Statements

Fill in each blank with the correct word or amount.

- The amount paid to purchase an item is called its _____.
- The amount received when an item is sold is called its _____.
- If a book costs \$5 and sells for \$8, its selling price is \$_____.
- If a toy costs \$14 and sells for \$11, its cost price is \$_____.
- When the selling price is greater than the cost price, the seller makes a _____.

Space For Rough Work